

Gillett Heritage Academy
Public Charter School Application
Initial Year Budget

| <u>Line#</u> | <u>Revenues</u> | <u>Amount</u> | <u>Total</u> |
|--------------|--|---------------|-------------------------------------|
| 1 | State Public Charter School Aid: | | |
| 2 | No. of Students (210) x \$6,023.00 State Foundation Funding | | 1,264,830.00 |
| 3 | No. of Students (210) x \$35.00 Enhanced Educational Funding | | 7,350.00 |
| 4 | No. of Students (210) x \$41.33 Professional Development | | 8,679.30 |
| 5 | No. of Students (210) x eligible rate* NSLA Funding | | 104,160.00 |
| 6 | Total State Charter School Aid | | 1,385,019.30 |
| 7 | | | |
| 8 | Other Sources of Revenues: | | |
| 9 | Private Donations or Gifts | 50,000.00 | |
| 10 | Federal Grants (List the amount) | 450,000.00 | |
| 11 | Special Grants (List the amount) | | |
| 12 | Other (Specifically Describe) | 190,000.00 | |
| 13 | *Title 1 Funds (\$40,000.00); Food Services (\$150,000.00) | | |
| 14 | Total Other Sources of Revenues | | 690,000.00 |
| 15 | | | |
| 16 | TOTAL REVENUES | | 2,075,019.30 |
| 17 | | | |
| 18 | | <u>Amount</u> | <u>Total</u> |
| 19 | Administration: | | |
| 20 | Salaries: (No. of Positions <u>3</u>) | 155,000.00 | |
| 21 | Fringe Benefits | 41,000.00 | |
| 22 | Purchased Services | | |
| 23 | Supplies and Materials | 4,000.00 | |
| 24 | Equipment | 15,000.00 | |
| 25 | Other (Describe) | | 215,000.00 |
| 26 | | | |
| 27 | Regular Classroom Instruction: | | |
| 28 | Salaries: (No. of Positions <u>16</u>) | 560,000.00 | |
| 29 | Fringe Benefits | 128,000.00 | |
| 30 | Purchased Services | 18,000.00 | NC Real Teacher Training/Curriculum |
| 31 | Supplies and Materials | 50,000.00 | |
| 32 | Equipment | 164,000.00 | |
| 33 | Other (Describe) | | 920,000.00 |

*NSLA Funding eligibility rate: the amount of funding is based on the percentage of students eligible for free or reduced price meals. Below seventy percent (70%): \$496.00 per student; between seventy and ninety percent (70-90%): \$992.00 per student; and ninety percent and above (90%): \$1,488.00 per student.

74

(Budget Continued)

75 Media Services:

| | | | |
|----|--|-------|------|
| 76 | Salaries: (No. of Positions <u>0</u>) | _____ | |
| 77 | Fringe Benefits | _____ | |
| 78 | Purchased Services | _____ | |
| 79 | Supplies and Materials | _____ | |
| 80 | Equipment | _____ | |
| 81 | Other (Describe) | _____ | 0.00 |

82

83 Fiscal Services:

| | | | |
|----|--|-----------|-----------|
| 84 | Salaries: (No. of Positions <u>1</u>) | 35,000.00 | |
| 85 | Fringe Benefits | 8,000.00 | |
| 86 | Purchased Services | _____ | |
| 87 | Supplies and Materials | 3,000.00 | |
| 88 | Equipment | 6,000.00 | |
| 89 | Other (Describe) | _____ | 52,000.00 |

90

91 Maintenance and Operation:

| | | | |
|----|--|-----------|-----------|
| 92 | Salaries: (No. of Positions <u>1</u>) | 20,000.00 | |
| 93 | Fringe Benefits | 6,000.00 | |
| 94 | Purchased Services | _____ | |
| 95 | (include utilities) | 15,000.00 | |
| 96 | Supplies and Materials | 5,000.00 | |
| 97 | Equipment | 40,000.00 | |
| 98 | Other (Describe) | _____ | 86,000.00 |

99

100 Pupil Transportation:

| | | | |
|-----|--|-----------|-----------|
| 101 | Salaries: (No. of Positions <u>0</u>) | _____ | |
| 102 | Fringe Benefits | _____ | |
| 103 | Purchased Services | _____ | |
| 104 | Supplies and Materials | 6,000.00 | |
| 105 | Equipment | 30,000.00 | |
| 106 | Other (Describe) | _____ | 36,000.00 |

107 (*Transportation only provided for educational field trips and competitions-not to and from school)

108 Food Services:

| | | | |
|-----|--|-----------|------------|
| 109 | Salaries: (No. of Positions <u>2</u>) | 32,000.00 | |
| 110 | Fringe Benefits | 8,000.00 | |
| 111 | Purchased Services | _____ | |
| 112 | Supplies and Materials | 80,000.00 | |
| 113 | Equipment | 40,000.00 | |
| 114 | Other (Describe) | _____ | 160,000.00 |

| | | | |
|-----|--|-----------|---------------------|
| 115 | <i>(Budget Continued)</i> | | |
| 116 | GHA Computer Lab/ IT Dept. | | |
| 117 | Salaries: (No. of Positions <u>1</u>) | 45,000.00 | |
| 118 | Fringe Benefits | 11,000.00 | |
| 119 | Purchased Services | 6,000.00 | |
| 120 | Supplies and Materials | 16,500.00 | |
| 121 | Equipment | 53,500.00 | |
| 122 | Other (Describe) | | 132,000.00 |
| 123 | | | |
| 124 | Substitute Personnel: | | |
| 125 | Salaries: (No. of Positions <u>2</u>) | 20,000.00 | |
| 126 | Fringe Benefits | 5,000.00 | 25,000.00 |
| 127 | | | |
| 128 | Facilities: | | |
| 129 | Lease/Purchase (contract for one total year including facility upgrades) | 48,000.00 | |
| 130 | <i>Please list upgrades:</i> | | |
| 131 | | | |
| 132 | Utilities (contract for one total year including facility upgrades) | 24,000.00 | |
| 133 | Insurance (contract for one total year including facility upgrades): | | |
| 134 | Property Insurance | | |
| 135 | Content Insurance | 5,000.00 | 77,000.00 |
| 136 | | | |
| 137 | Debt Expenditures: | | \$0.00 |
| 138 | Other Expenditures: | | |
| 139 | (Describe) | | \$0.00 |
| 140 | | | |
| 141 | TOTAL EXPENDITURES | | 1,888,000.00 |

Gillett Heritage Academy

Budget Breakdown

| | |
|-----------------------|--------------------------------------|
| Revenue | \$2,075,019.30 @ 210 students |
| Expenditures | <u>\$1,888,000.00</u> @ 210 students |
| Estimated Net Revenue | \$ 187,019.30 |

*GHA will still operate within our estimated budget with an enrollment of 197 students.

*Estimated Net Revenue will decrease to \$100,000.00 with an enrollment of 197 students.

Salary Breakdown by position:

Administration (Includes 3 positions):

| | |
|------------------|--------------------|
| Director | \$75,000.00 |
| Principal | \$50,000.00 |
| Admin. Secretary | <u>\$30,000.00</u> |
| Total | \$155,000.00 |

Regular Classroom Instruction (Number of Positions 16):

| | |
|--|---------------------|
| 16 Teachers @ an average of \$35,000.00 each | \$560,000.00 |
| Special Ed Teacher | \$ 45,000.00 |
| Guidance Services/Counselor | <u>\$ 45,000.00</u> |
| Total | \$650,000.00 |

Other:

| | |
|-----------------------------------|---------------------|
| (1) Nurse | \$ 32,000.00 |
| (1) Fiscal Services/Bookkeeper | \$ 35,000.00 |
| (1) Maintenance | \$ 20,000.00 |
| (1) Custodian | \$ 16,000.00 |
| (2) Food Services @ \$16,000 each | \$ 32,000.00 |
| (1) IT Coordinator | \$ 45,000.00 |
| (2) Substitutes @ \$10,000 each | <u>\$ 20,000.00</u> |
| Total | \$ 200,000.00 |

| | |
|----------------|----------------------|
| Total Salaries | \$1,005,000.00 |
| Total Benefits | <u>\$ 245,000.00</u> |
| Total | \$1,250,000.00 |