

**OPEN-ENROLLMENT PUBLIC CHARTER SCHOOL
FACILITIES UTILIZATION AGREEMENT AND LEASE AGREEMENT**

Lessor (Owner): Gillett Civic Group, Inc.

Lessee (Tenant): Gillett Heritage Academy

Any information regarding affiliation, family ties, or other relationships between the Lessor (Owner) and Lessee (Tenant) must be disclosed with the facilities lease agreement.

Describe the present use of the facility and use for prior three (3) years: Construction of new facility

Premises: East End of Main Street
Northeast Quarter of Section 6, Township 7 S., Range 3 W.
PO Box 356 Gillett, AR 72055
address

approximately 23,100 sq. ft.
square footage

Terms of Lease: (5) Five Years

Rental Amount: \$4,000 per month

Contingency: The terms of this agreement are contingent upon Gillett Civic Group, Inc. (sponsoring entity) receiving a charter to operate an open-enrollment public charter school from the State Board of Education by August of 2011.

Statutory Language Concerning No Indebtedness: No indebtedness of any kind incurred or created by the open-enrollment public charter school shall constitute an indebtedness of the state or its political subdivisions, and no indebtedness of the open-enrollment public charter school shall involve or be secured by the faith, credit, or taxing power of the state or its political subdivisions.

Lessor:

Lessee:

Gillett Civic Group, Inc.

Gillett Heritage Academy

By _____

By _____

Date _____

Date _____